

# CommStar Credit Union

## Truth-In-Savings Disclosures

### Share and Share Draft Accounts

**Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. For **Share Savings, Elements Savings, Vacation Club, Christmas Club, Elements Teen Checking, HSA, Money Market Investment Account, Star Biz Money Market,** the Dividend Rate and Annual Percentage Yield may change quarterly, as determined by the Board of Directors. For **Star Checking, Star Checking Plus, Star Checking Rewards, Star Biz Checking, and Star Biz Checking Plus** accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend declaration date, which is set forth in the Rate Schedule. For **Star Checking Rewards** accounts, the Dividend Rate and Annual Percentage Rate listed for this account will apply for the dividend period: if you complete a minimum of 10 NON-PIN based debit transactions per month, receive your monthly statement electronically, and have a \$500 or more direct deposit per month to your account, if you do not meet these requirements, then you will receive the Dividend Rate and Annual Percentage Yield as stated on the Rate Schedule for a Star Checking Plus account. The **Share Savings, HSA Savings, and Star Biz Savings** accounts are Tiered Rate accounts. If your Average Daily Balance is from \$5.00 to \$7,499.99, the first Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is from \$7,500.00 to \$19,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$20,000.00 to \$49,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$50,000.00 or greater, the fourth Dividend Rate and Annual Percentage Yield listed for this account will apply. The **Money Market Investment and Star Biz Money Market** accounts are Tiered Rate accounts. If your Average Daily Balance is \$5.00 to \$2,499.99, then you will receive the Dividend Rate and Annual Percentage Yield as stated in the Rate Schedule for a Share Savings Account. If your Average Daily Balance is \$2,500.00 to \$24,999.99, the first Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$25,000.00 to \$49,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your balance is \$50,000 or greater, the third Dividend Rate and Annual Percentage Yield for this account will apply. For the Tiered Rate accounts, once a particular balance range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

**Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**Balance Information.** To open any account you must deposit or already have on deposit at least the par value of one full share in a Savings account. The par value amount is stated in the Rate Schedule. Some accounts may have additional minimum balance requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For **Share Savings, Star Biz Savings, Star Biz Checking Plus, Star Biz Money Market, and Money Market Investment accounts** you must have the minimum average daily balance as stated in the Rate Schedule. For **Star Checking Rewards** accounts, a monthly maintenance fee will be assessed as stated in the Fee Schedule. A fee may apply for mailed statements. For all other accounts, to avoid a monthly maintenance fee you must maintain your minimum balance in your account, as stated in the Fee Schedule.

**Account Limitations or Requirements.** For **Savings, Element Teen Savings, Star Biz Savings, Star Biz Money Market, and Money Market Investment accounts,** you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, debit card, or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. If your balance goes below the minimum, a monthly fee will be assessed, as stated in the Fee Schedule. For **Club accounts,** you may make partial withdrawals from your account; a fee may be assessed for each withdrawal as stated in the Fee Schedule. For **Star Biz Checking accounts,** the first 100 transactions are free, after that a fee per transaction will be assessed, as stated in the Fee Schedule. For **Star Checking Rewards accounts,** you must complete a minimum 10 NON-PIN based debit transactions per month, receive your monthly statements electronically, and have a \$500 or more direct deposit per month to your account in order to receive the higher dividend rate. If you do not meet this requirements, then the **Star Checking Plus** rate applies. For **Star Biz Checking Plus** accounts, the first 250 transactions are free per month, after that a fee per transaction will be assessed as stated in the Fee Schedule.

There is a monthly maintenance fee; the amount of this fee is stated in the Fee Schedule. For **Star Checking, Elements Teen Checking, and Safe accounts,** no account limitations apply. For **Christmas Club accounts,** the entire balance will be transferred to another account of yours at the Credit Union on or after September 30<sup>th</sup>. For **Vacation Club accounts,** the entire balance will be paid to you by check or transferred into another account of yours at the Credit Union on or after April 30<sup>th</sup>. If a **Club account** is closed prior to the end of the Club year a fee will be assessed as stated in the Fee Schedule.

**Effects of Closing Your Account.** If you close your account before dividends are credited, you will not receive your accrued dividends. We may charge a fee if you close your account within 90 day of opening it, as stated on our Fee Schedule.

#### Share Value

Par Value of One Share .....\$5.00

The rates and fees appearing in this Rate Schedule are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.