

FUNDS AVAILABILITY DISCLOSURES

Effective July 1, 2020

This Disclosure describes your ability to withdraw funds at CommStar Credit Union. It only applies to the availability of funds in transactional accounts. The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transactions accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which accounts are affected by this policy.

1. GENERAL POLICY.

The Credit Union offers same day or next day availability for most funds deposited with us. The Credit Union's funds availability policy follows Regulation CC guidelines. Regulation CC does not apply to funds deposited by check to non-transaction accounts (i.e. Savings, Miscellaneous Savings, Share Certificates, and Money Market accounts) nor to foreign checks. If a hold is necessary in any of these cases, we reserve the right to place a hold until funds are collected. The day funds become available is determined by counting business days from day of deposit. Every day is a business day except Saturdays, Sundays, and federal holidays. The length of the delay varies depending on the type of deposit and is explained below.

2. NEXT DAY AVAILABILITY.

Some items could be delayed until the 2nd business day following the date of deposit (unless an exception hold applies). If the deposit was NOT made in person, such as through one of our ATMs, Mail or Night Drop, the funds will generally be made available no later than the 2nd business day after the deposit was made (unless an exception hold applies). However, the first \$225.00 of your deposit will be available on the first business day after the day of your deposit. If a hold is placed, you will receive notice at the time of deposit if made in person. We will also tell you when the funds will be available. If your deposit is not made in person at a teller station, or we take this action after you leave the premises, we mail you a notice by the next business day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available.

3. EXCEPTION HOLDS.

We may delay your ability to withdraw funds deposited by check into your account additional days for these reasons:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one (1) day.
- You deposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as failure of communications or computer equipment.

If we decide to impose an exception hold, we will notify you if we delay your ability to withdraw funds for any of these reasons and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

4. SPECIAL RULES FOR NEW ACCOUNTS.

If you are a new member, the following special rules will apply during the first thirty (30) days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of the day's total deposits of cashier's, certified, tellers, traveler's, and

federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than U.S. Treasury checks) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

5. DEPOSITS AT NONPROPRIETARY ATMS.

Funds from any deposits (cash or checks) made at an automated teller machine (ATM) we do not own or operate will not be available until the fifth business day after the date of your deposit. This rule does not apply at ATMs that we own or operate. All ATMs that we own or operate are identified as our machines.

6. FOREIGN CHECKS.

Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institutions upon which it is drawn.

7. SERVICES

- Share and Share Draft (Checking)
- Money Market Accounts
- Debit & ATM cards
- Direct Deposit
- Online Banking
- Term Share Certificates
- Individual Retirement Accounts
- E-Statements
- Mortgage Loans
- Auto Loans
- Home Equity Loans
- Share Secured Loans
- Recreational Loans