

CommStar Credit Union

Truth-In-Savings Disclosures

Share and Share Draft Accounts

Effective March 15, 2023 / Revised January 30, 2023

Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. For **Share Savings, Launch Savings, Vacation Club, Christmas Club, Sewer Savings Club, Launch Checking, HSA, Coverdell Education Savings Account, Accumulation Individual Retirement Account (IRA), Money Market Investment Account, Tiered Money Market, Star Biz Money Market**, the Dividend Rate and Annual Percentage Yield may change quarterly, as determined by the Board of Directors. For **Star Checking, SideKar Checking, Vintage Checking, Star Checking Rewards, Kasasa Cash, Kasasa Cash Back, Kasasa Saver, Star Biz Checking, and Star Biz Checking Plus** accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors. **Fresh Start Checking** will not earn dividends. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend declaration date, which is set forth in the Rate Schedule. Account Opening Requirements. You must open your Share Savings Account with a minimum of \$5.00. For Consumer Checking Accounts you must open the account with a minimum of \$25.00. For Biz Checking Accounts you must open the account with a minimum of \$50.00. For **Star Checking Rewards** accounts, the Dividend Rate and Annual Percentage Rate listed for this account will apply for the dividend period: if you complete a minimum of 10 NON-PIN based debit transactions per month, receive your monthly statement electronically, and have a \$500 or more direct deposit per month to your account. If you do not meet these requirements, then you will receive the Dividend Rate and Annual Percentage Yield as stated on the Rate Schedule for a Star Checking Plus account. For **Star Biz Checking Plus** accounts, the Dividend Rate and Annual Percentage Rate listed for this account will apply for the dividend period: if you receive your monthly statement electronically, log in to online banking at least once each calendar month, and maintain an average balance of at least \$10,000. If you maintain an average balance of \$10,000 or more but fail to do either one or both of the other requirements (receiving your monthly statement electronically and/or logging in to online banking at least once per calendar month), then you will receive the Dividend Rate and Annual Percentage Yield as stated on the Rate Schedule for a Star Checking Plus account. If your average balance is less than \$10,000 you will not receive dividends. For the **Kasasa Cash Checking accounts**, the Dividend Rate and Annual Percentage Rate listed for this account will apply for the dividend period if: you complete a minimum of twelve (12) debit card purchases per month, receive your monthly statement electronically, and access your online banking at least one time per month. If you do not meet these requirements, then you will receive the Dividend Rate and Annual Percentage Yield as stated on the Rate Schedule for a Regular Share account. When your Kasasa Cash account qualifications are met during a Monthly Qualification Cycle, average daily balances up to and including \$25,000 in your Kasasa Cash account earn the Dividend Rate and Annual Percentage Rate listed for this account on the Rate Schedule. Average daily balances over \$25,000 earn the Dividend Rate and Annual Percentage Rate listed on the Rate Schedule on the portion of the average daily balance over \$25,000. For the **Kasasa Cash Back Checking accounts**, the Cash Back rate listed for this account on the Rate Schedule will apply and may change after the account is opened without notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. To receive rewards, you complete a minimum of twelve (12) debit card purchases per month, receive your monthly statement electronically, and access your online banking at least one time per month. If you do not meet these requirements, rewards will not be paid to you and ATM withdrawal fees will not be refunded. When Kasasa Cash Back qualifications are met during a Monthly Qualification Cycle, you will receive cash back, as set forth on the Rate Schedule, on purchases of up to \$225 on debit card purchases that post and settle to the account during that cycle period. A maximum of \$9 cash back payments may be earned per Monthly Qualification Cycle. For both Kasasa Cash and Kasasa Cash Back accounts, you will receive reimbursements up to an aggregate total of \$25 (max 4.99 per transaction) for nationwide ATM withdrawal fees incurred within your Kasasa Cash Back or Kasasa Cash account during that Monthly Qualification Cycle if you meet your minimum monthly qualifiers. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM withdrawal fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. When your account qualifications are not met, no cash back payments are made and ATM withdrawal fees are not refunded. For Kasasa Cash accounts, the dividend rate earned on the account's entire average daily balance will be the Dividend Rate and Annual Percentage Rate listed for the Regular Share account on the Rate Schedule. Cash back payments, dividends, and nationwide ATM withdrawal fee reimbursements will be credited to your Kasasa Cash Back or Kasasa Cash account on the last day of the current statement cycle. The **Kasasa Saver account** must be linked with either a Kasasa Cash or Kasasa Cash Back account. It is a free, variable rate deposit account with no minimum balance that rewards account holders with dividends when they meet the minimum qualifications associated with their linked Kasasa account during that account's Monthly Qualification Cycle. Kasasa Saver accounts are Tiered Rate accounts. If your Average Daily Balance is up to and including \$40,000 and you meet the monthly qualifiers for your associated Kasasa Cash or Kasasa Cash Back account, the first Dividend Rate and Annual Percentage Rate listed for this account on the Rate Schedule will apply. If your Average Daily Balance is above \$40,000 and you meet the monthly qualifiers for your associated Kasasa Cash or Kasasa Cash Back account, the second Dividend Rate and Annual Percentage Rate listed for this account on the Rate Schedule will apply. If the qualifications associated with your linked Kasasa account are not met, the Dividend Rate and Annual Percentage Rate listed on the Rate Schedule for the Regular Share account will apply. In addition, the dividends, cash back dollars, and/or ATM refunds from the associated Kasasa Cash or Kasasa Cash Back account will be transferred into the Kasasa Saver account at the end of the cycle period to help you save. The **Fresh Start Checking** e-statements are required and will not pay dividends. The **SideKar Checking** e-statements are required and will not pay dividends. **SideKar Checking** will only be offered as a second checking account option for Kasasa Checking accounts. The **Share Savings, HSA Savings, and Star Biz Savings** accounts are Tiered Rate accounts. If your Average Daily Balance is from \$5.00 to \$7,499.99, the first Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is from \$7,500.00 to \$19,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$20,000.00 to \$49,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$50,000.00 or greater, the fourth Dividend Rate and Annual Percentage Yield listed for this account will apply. The **Money Market Investment, Tiered Money Market, and Star Biz Money Market** accounts are Tiered Rate accounts. If your Average Daily Balance is \$5.00 to \$2,499.99, then you will receive the Dividend Rate and Annual Percentage Yield as stated in the Rate Schedule for a Share Savings Account. If your Average Daily Balance is \$2,500.00 to \$24,999.99, the first Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$25,000.00 to \$49,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your balance is \$50,000.00 to \$99,999.99, the third Dividend Rate and Annual Percentage Yield for this account will apply. If your Average Daily Balance is \$100,000.00 to \$249,999.99, the fourth Dividend Rate and Annual Percentage Yield for this account will apply. If your Average Daily Balance is \$250,000.00 to \$499,999.99, the fifth Dividend Rate and Annual Percentage Yield for this account will apply. If your Average Daily Balance is \$500,000.00 and up, the sixth Dividend Rate and Annual Percentage Yield for this account will apply. For the Tiered Rate accounts, once a particular balance range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. **Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. **Balance Information.** To open any account, you must deposit or already have on deposit at least the par value of one full share in a Savings account. The par value amount is stated in the Rate Schedule. Some accounts may have additional minimum balance requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For **Star Biz Checking Plus, Star Biz Money Market, Tiered Money Market, and Money Market Investment accounts** you must have the minimum average daily balance, as stated in the Rate Schedule. If the balance falls below the minimum, a monthly fee will be assessed, as stated in the Fee Schedule. For **Star Checking Rewards, Star Biz Checking Plus, Vintage Checking, and Fresh Start Checking** accounts, a monthly maintenance fee will be assessed as stated in the Fee Schedule. A fee may apply for mailed statements. For all other accounts, to avoid a monthly maintenance fee you must maintain your minimum balance in your account, as stated in the Fee Schedule.

Account Limitations or Requirements. For **Kasasa Saver, Kasasa Cash and Kasasa Cash Back** accounts, we limit only one Kasasa account allowed per member. For **Savings, Launch Savings, and Star Biz Savings**, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, debit card, or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For the **Money Market Investment Account, Star Biz Money Market, and Tiered Money Market**, you must open with a minimum of \$2,500.00. You may make up to a maximum of (3) withdrawals from this account each month. Excess of the (3) withdrawals each month may result in closure. Withdrawals must be made in amounts of \$500.00 or more. You may make unlimited deposits to this account at any time. For **Club accounts**, you may make partial withdrawals from your account; a fee may be assessed for each withdrawal as stated in the Fee Schedule. For **Star Biz Checking accounts**, the first 100 transactions are free, after that a fee per transaction will be assessed, as stated in the Fee Schedule. For **Star Checking Rewards accounts**, you must complete a minimum 10 NON-PIN based debit transactions per month, receive your monthly statements electronically, and have a \$500 or more direct deposit per month to your account in order to receive the higher dividend rate. If you do not meet these requirements, then the **Vintage Checking** rate applies. For **Star Biz Checking Plus** accounts, the Dividend Rate and Annual Percentage Rate listed for this account will apply for the dividend period: if you receive your monthly statement electronically, log in to online banking at least once each calendar month, and maintain an average balance of at least \$10,000. If you maintain an average balance of \$10,000 or more but fail to do either one or both of the other requirements, then you will receive the Dividend Rate and Annual Percentage Yield as stated on the Rate Schedule for a Star Checking Plus account. If your average balance is less than \$10,000 you will not receive dividends. For **Star Biz Checking Plus** accounts, the first 250 transactions are free per month, after that a fee per transaction will be assessed as stated in the Fee Schedule. There is a monthly maintenance fee; the amount of this fee is stated in the Fee Schedule. For **Fresh Start Checking** accounts, a monthly maintenance fee as listed in the Schedule of Fees and Charges will apply. The account will not earn dividends and will not qualify for Overdraft Protection. For this account, you will be required to receive your monthly statement electronically. All items deposited via Remote Deposit Capture will require manual review by a Credit Union representative. Thirteen (13) instances of non-sufficient funds (NSF) will result in closure of the account. The Credit Union will require that you complete financial counseling within twelve (12) months of account opening; failure to do so will result in closure of the account. After you have held this account in good standing for twelve (12) months, you may apply for other checking products. For **Star Checking, and Safe accounts**, no account limitations apply. For **Launch Savings**, you must be between the ages of 0-17. For **Launch Checking**, you must be between the ages of 13-17 years of age. Launch accounts receive up to \$10 in ATM refunds a month per statement cycle if the member provides a copy of the fee assessed on their ATM receipt. Once 18 years of age we require Launch Checking accounts to be converted into one of our other checking options. E-statements are required for the Launch Checking. **Coverdell Education Savings Account**, created for the purpose of paying for qualified educational expenses and requires a designated beneficiary. When established, the beneficiary must be under the age of 18 or a special needs beneficiary. A "responsible individual", parent or legal guardian will be in charge of the account. The child may serve as the responsible individual after becoming an adult. Depending on income the total contributions for the beneficiary cannot be more than \$2,000.00 per year. Any distributed amounts in excess of the child's qualified education expenses may be subject to tax and penalty. For the **Accumulation Individual Requirement Account (IRA)**, you must open the account with a minimum of \$1.00. For **Christmas Club or Vacation Club accounts**, you must open with a minimum deposit of \$1.00. For the Christmas Club the entire balance will be transferred to another account of yours at the Credit Union on or after September 30th. For **Vacation Club accounts**, the entire balance will be paid to you by check or transferred into another account of yours at the Credit Union on or after April 30th. For **Sewer Savings Club accounts**, the Credit Union will match the first \$200 deposited to the account. These funds will remain on hold until disbursed. The funds in the account will be disbursed directly to the contractor or to the credit union loan being used to fund the project upon receipt of documents confirming project completion. If a **Vacation or Christmas Club account** is withdrawn from or is closed prior to the end of the Club year a fee will be assessed as stated in the Fee Schedule. For **Sewer Savings Club accounts**, the Credit Union will match the first \$200 deposited to the account. These funds will remain on hold until disbursed. The funds in the account will be disbursed directly to the contractor or to the credit union loan being used to fund the project upon receipt of documents confirming project completion. Any funds contributed to a Sewer Savings Club by the Credit Union on your behalf will be forfeited if the account is closed or the funds are not used towards the city-mandated project for which the account is designated.

Effects of Closing Your Account. If you close your account before dividends are credited, you will not receive your accrued dividends. If you close your account before rewards or ATM fee refunds are credited, you will not receive your rewards or refunds. We may charge a fee if you close your account within 90 days of opening it, as stated on our FeeSchedule.

Share Value

Par Value of One Share\$5.00

The rates and fees appearing in this Rate Schedule are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.



Community Star Credit Union is owned and operated by its members. Membership is a lifetime benefit and is available to the employee and their family members of select employee groups, organizations and residents and workers in select communities.

Community Star Credit Union is chartered in this State of Ohio and is supervised by the Ohio Department of Financial and Professional Regulation.



ACCOUNTS INSURED UP TO \$500,000



American Share Insurance insures each account up to \$250,000. Excess Share Insurance Corporation provides up to an additional \$250,000 of insurance per account. This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. MEMBERS' ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.



**EQUAL HOUSING
OPPORTUNITY**

